



Minerals America

P. O. Box 851 - 1112 Mill Street
Camden, South Carolina 29020
(803) 432-9828
FAX (803) 435-1086

BP MINERALS AMERICA

Minerals Exploration - Camden Office

August 23, 1988
Certified Mail
P 718 978 035

Rainsford and Sons
Post Office Box 486
Edgefield, S.C. 29824

Re: Drill Hole Payments, Mineral Lease Agreement Dated
December 14, 1974

Gentlemen:

Pursuant to Section 5 of the above-referenced agreement, we have enclosed check no. 508 in the amount of two hundred and no/100 dollars (\$200) as payment for eight drill holes. This payment covers all remaining drill holes placed on your property as of today, which have not been paid for in the past.

Please acknowledge receipt of this check by signing and returning the accompanying copy of this letter. A stamped, addressed envelope is provided for your convenience.

Should you have any questions, please give me a call at the Camden office.

Sincerely,

BP Minerals America
(formerly Amselco Minerals Inc.)


W. K. Martin
Landman

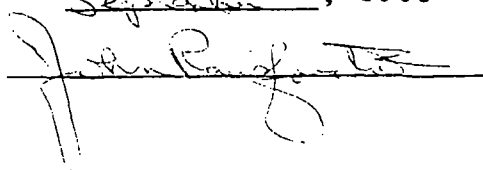
WKM/s1

Enclosures:

cc: D. J. Duskin
R. E. Pierce
D. R. Watkins

Received Check No. 508 for \$200
As Payment for Four Drill Holes Recently Completed
on My Property from Amselco Minerals Inc.

this 1st Day of
September, 1988





10755159



Minerals America
P. O. Box 891 - 1112 Mill Street
Camden, South Carolina 29020
(803) 432-3828
FAX (803) 425-1086

BP MINERALS AMERICA
Minerals Exploration - Camden Office

BP MINERALS AMERICA
MEMORANDUM
August 23, 1988

To: Files (Barite Hill: Leases/Options: Rainsford and Sons)
From: Kenny Martin *WKM*
Subject: Drill Hole Payments

A check for \$200 concerning eight drill holes on Rainsford property made today brings drill hole payments up to date on this property. Following is a list of drill holes on the Rainsford property that have now been paid for:

BHD-9	BHD-43
BHD-11	BHD-44
BHD-16	BHD-49
BHD-18	BHD-50
BHD-19	BHD-51
BHD-41	BHD-52
BHD-42	

WKM/sl

cc: D. J. Duskin
D. R. Watkins